

Welkom Yizani announcement

Naspers agrees to waive preference share debt owed by Welkom Yizani

The board of directors of Welkom Yizani Investments (RF) Limited (Welkom Yizani) is pleased to announce that Naspers Limited (Naspers) has agreed to waive the preference share debt and accrued interest owed to Naspers by Welkom Yizani as at the date of the approval of the Welkom Yizani annual financial statements for the year ended 31 March 2016 by the Welkom Yizani board.

In addition, the board advises that in the coming months there could be further developments that positively impact Welkom Yizani shareholders, and therefore shareholders are advised to act with caution in trading in Welkom Yizani shares.

To provide all shareholders with sufficient time to get access to and review this announcement, the board has decided to extend the suspension of trading on the Welkom Yizani trading platform until Monday 29 February 2016.

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