

**Resolution of the Board of Directors/Trustees/Partners/Members for the time being**

**Resolution of the Directors/Trustees/Partners/Members of**

\_\_\_\_\_  
Entity Name

( \_\_\_\_\_ )  
Entity Registration Number

("the Entity")

Notice of a meeting having been dispensed with by the Directors/Trustees/Partners/Members, it is hereby unanimously resolved:

**1. RESOLVED**

That the Entity open an account to transact in Phuthuma Nathi shares and complete the usual form of account opening documents, application form/s, mandate documents, trading/dealing agreements and all ancillary documents relating to the account.

**2. RESOLVED FURTHER**

That any account for trading scheme shares opened prior to the date of this resolution by any person authorised herein, purporting to act on behalf of the Entity, as well as any document signed in respect of such account, be and is hereby ratified.

**3. RESOLVED FURTHER**

That:

\_\_\_\_\_  
Full Name of Authorised Representative

\_\_\_\_\_  
ID Number

be and is hereby authorised and empowered in his/her absolute sole discretion to:

- 3.1. settle the terms and conditions of and sign all such documents as may be necessary in order to implement these resolutions;
- 3.2. nominate any person/s as being authorised to transact on the account from time to time;
- 3.3. bind the Entity to any Terms and Conditions that may be applicable to the account;
- 3.4. terminate the authority of any person to transact on the account;
- 3.5. give instructions to PHUTHUMA NATHI to buy and sell investments;
- 3.6. give instructions to withdraw and/or access funds in the account;
- 3.7. give instructions to PHUTHUMA NATHI in respect of corporate actions;
- 3.8. give instructions to PHUTHUMA NATHI to transfer funds between the Entity's accounts in the event that the Entity holds more than one account with PHUTHUMA NATHI;
- 3.9. enter into a joint account agreement on behalf of the Entity, in respect of the account; and give instructions to PHUTHUMA NATHI to close the account.

**Certified a true extract**

This done and signed at \_\_\_\_\_ on the \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_

1. \_\_\_\_\_  
Full Name Signature

\_\_\_\_\_  
ID Number

This done and signed at \_\_\_\_\_ on the \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_

2. \_\_\_\_\_  
Full Name Signature

\_\_\_\_\_  
ID Number

This done and signed at \_\_\_\_\_ on the \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_

3. \_\_\_\_\_  
Full Name Signature

\_\_\_\_\_  
ID Number

This done and signed at \_\_\_\_\_ on the \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_

4. \_\_\_\_\_  
Full Name Signature

\_\_\_\_\_  
ID Number

This done and signed at \_\_\_\_\_ on the \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_

5. \_\_\_\_\_  
Full Name Signature

\_\_\_\_\_  
ID Number

This done and signed at \_\_\_\_\_ on the \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_

6. \_\_\_\_\_  
Full Name Signature

\_\_\_\_\_  
ID Number

**All Directors/Trustees/Partners/Members**